



Successes in Tech-based Economic Development

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Bannock Development Corporation – www.bannockdevelopment.org

**New Markets
Added Revenues
Local Expansion
Business Development
Recruitment**



Tech-based Business Successes

- Hoku Materials
- Isoray Medical
- AMI Semiconductor
- Premier Technology
- Bully Dog
- Positron Systems
- TetriDyn Solutions



Building Strong, Healthy Partnerships and Regional Collaboration



Who did we bring to the table?

- Governor, Commerce, Labor
- INL and Idaho TechConnect
- Idaho Accelerator Center
- Cities and Counties
- Regional and Local EDO's
- Universities & Colleges
- EPA, DEQ, etc.



Challenges and Opportunities



What were the biggest hurdles?

- Physical Infrastructure
 - Parcels large enough for Industrial Cluster Development w/ close proximity to transportation, utilities, high speed telecommunications, etc.
- Resource Limitations
 - Power, Water, Wastewater, etc
- Intellectual Infrastructure



What were the biggest hurdles?

- Business “way of thinking” from government agencies (local to Fed)
- Labor Availability
 - Highly-skilled technical workforce
 - Professional & technical graduates
- Offshore Competition
- Sources of Capital



Building Technology Clusters from “scratch”



What are the key ingredients?

- Hurdles/Strengths are Opportunities
- Industry-University-Government Collaboration
 - INL – State – Local/Regional EDO's - Universities
- Businesses that come in “clusters”
 - Polysilicon – Solar –Semiconductor
 - Idaho National Lab – IsoRay - Premier



What are the key ingredients?

- University as Drivers - Strong Research and Development Centers
ISU, U of ID, BYU-Idaho, INL, Idaho Accelerator
- Entrepreneurial Culture: Need tech transfer & commercialization
TechConnect, INL, SBDC, EDO's
- Capital: Need Gov't/Private \$\$
Grants, Assistance, SBIR/STTR, Tax Credits, etc.



Questions?

- Contact Info

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